

STRABAG SE after 9M/2021 confirms expectations to exceed previous year's output

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STRABAG SE
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- Output volume after first nine months of 2021 up by 4 %
- Order backlog +14 % to new record high of €21.6 billion
- Prices for raw and construction materials stable at high level
- 2021 outlook confirmed: output volume higher than prior-year figure of €15.4 billion; EBIT margin close to the target of 4 % set for 2022

STRABAG SE	9M/2021	9M/2020	% 9M/2020– 9M/2021
Output volume	11,518.90	11,099.85	4 %
Order backlog	21,553.88	18,962.07	14 %
Employees	73,578	74,169	-1 %
NORTH + WEST	9M/2021	9M/2020	% 9M/2020– 9M/2021
Output volume	5,593.90	5,707.72	-2 %
Order backlog	10,908.16	9,583.15	14 %
Employees	25,362	25,697	-1 %
SOUTH + EAST	9M/2021	9M/2020	% 9M/2020– 9M/2021
Output volume	3,537.42	3,294.79	7 %
Order backlog	5,507.50	4,486.08	23 %
Employees	20,547	20,218	2 %
INTERNATIONAL + SPECIAL DIVISIONS	9M/2021	9M/2020	% 9M/2020– 9M/2021
Output volume	2,291.22	1,991.56	15 %
Order backlog	5,127.28	4,887.63	5 %
Employees	20,806	21,589	-4 %
OTHER	9M/2021	9M/2020	% 9M/2020– 9M/2021
Output volume	96.36	105.78	-9 %
Order backlog	10.94	5.21	110 %
Employees	6,863	6,665	3 %

Vienna, 16 November 2021 STRABAG SE, the publicly listed European-based technology group for construction services, today announced its figures for the first nine months of 2021. *“Thanks to another record order backlog, we believe we are well on track to exceed the previous year’s output volume for the full year. The positive trend in output volume to date has been confirmed, as has*

our assumption that prices will stabilise at a high level in autumn,” says Thomas Birtel, CEO of STRABAG SE.

Output volume

STRABAG SE generated a 4 % higher output volume of € 11,518.90 million in the first nine months of 2021, continuing the previous trend of moderate output growth from an already high level. This is mainly due to the upturn in the home market of Austria following a temporary suspension of construction work in the wake of the coronavirus crisis in the same period of the previous year. The execution of large infrastructure projects in the UK is also having a positive impact on this figure.

Order backlog

At € 21,553.88 million, the order backlog as at 30 September 2021 was up 14 % compared with 30 September 2020 – another record high following the announcement in the first half of the year that the order backlog had exceeded the €21 billion threshold. In Germany, Austria, Poland, the Czech Republic and Hungary, the group’s five largest markets by output volume, the order books increased thanks to several new projects in a wide range of sectors.

Employees

The number of employees decreased very slightly by 1 % to 73,578. This was almost exclusively due to the near completion of tunnelling work at the Alto Maipo hydropower megaproject in Chile. Meanwhile, only minor changes were reported in the home markets of Germany and Austria, albeit in different directions. The other markets also exhibited mixed developments.

Outlook

The Management Board continues to expect an output volume above the previous year’s level in the 2021 financial year, i.e. above € 15.4 billion. With prices for construction and raw materials stabilising at a high level in the third quarter of 2021, as expected, the EBIT margin should be close to the target of 4 % set for 2022.

***STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.*