

STRABAG SE Trading Statement Q1 2021: Order backlog exceeds € 20 billion for the first time in the group's history

Contact

STRABAG SE
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- Output volume down 2 % due to adverse weather conditions
- Order backlog at record level of €20.1 billion
- 2021 outlook confirmed: output volume slightly above previous year's level of €15.4 billion, EBIT margin below 4.0 %

STRABAG SE	3M/2021	3M/2020	% 3M/2020– 3M/2021
Output volume	2,735.27	2,802.98	-2 %
Order backlog	20,051.37	17,701.94	13 %
Employees	71,292	73,502	-3 %
NORTH + WEST	3M/2021	3M/2020	% 3M/2020– 3M/2021
Output volume	1,354.62	1,434.50	-6 %
Order backlog	9,987.05	9,050.28	10 %
Employees	25,065	25,149	0 %
SOUTH + EAST	3M/2021	3M/2020	% 3M/2020– 3M/2021
Output volume	754.28	688.04	10 %
Order backlog	5,148.15	4,734.59	9 %
Employees	18,762	18,672	0 %
INTERNATIONAL + SPECIAL DIVISIONS	3M/2021	3M/2020	% 3M/2020– 3M/2021
Output volume	599.97	651.98	-8 %
Order backlog	4,906.32	3,912.79	25 %
Employees	20,607	23,006	-10 %
OTHER	3M/2021	3M/2020	% 3M/2020– 3M/2021
Output volume	26.40	28.46	-7 %
Order backlog	9.85	4.28	130 %
Employees	6,858	6,675	3 %

Vienna, 27 May 2021 STRABAG SE, the publicly listed European-based technology group for construction services, today announced its figures for the first quarter of 2021. *“For the first time in our group's history, the order backlog exceeds the € 20 billion mark, driven by large-scale projects in Germany and the UK, but also by smaller projects, for example in the continued stable residential and*

office construction sector,” says Thomas Birtel, CEO of STRABAG SE.

Output volume

The STRABAG SE Group generated an output volume of €2.7 billion in the first quarter of 2021, down 2 % in a year-on-year comparison. Whereas the mild winter of the previous year had made it possible to work well in all markets during the same quarter (with the exception of Austria, where there was a temporary suspension of construction activity due to the lockdown), the cold temperatures in February and March of this year led to a reduction in construction output. In addition, a major tunnelling project in Chile was almost completed in the course of the year.

Order backlog

The order backlog reached a new record level of €20.1 billion (+13 % compared with 31 March 2020). Large-scale motorway projects in Germany, Hungary and Poland were acquired in transportation infrastructures. In building construction, investment restraint has been noticeable in several segments, such as hotels, while acquisitions were made for a number of residential projects. Overall, Germany and the UK made the strongest contributions to the growth of the order backlog, though Austria also recorded an increase of 30 %. The order backlog was down in Poland, Serbia and the Benelux countries.

Employees

The number of employees decreased by 3 % to 71,292, with the reduction concentrated in the International + Special Divisions segment. In the Americas region, employee numbers declined due to the previously mentioned completion of a major tunnelling project. Employee figures in the remaining markets were mixed but showed virtually no change from a net perspective.

Outlook

The Management Board continues to expect an output volume slightly above the previous year’s level in the 2021 financial year, i.e. above €15.4 billion. In view of the current price developments for building materials in all core markets, the previously announced normalisation of the EBIT margin to below 4 % can be confirmed. Net investment (cash flow from investing activities) is not expected to exceed €450 million.

***STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around €16 billion. At the same time, a dense network of*

numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.