

STRABAG commits to science-based climate targets

Contact

STRABAG SE
Marianne Jakl
Head of Corporate Communications
Corporate Spokesperson
Tel. +43 1 22422-1174
marianne.jakl@strabag.com

STRABAG SE
Marco Reiter
Head of Investor Relations
Tel. +43 1 22422-1089
marco.reiter@strabag.com

- **STRABAG signs up to Science Based Targets initiative**
- **Commitment to goal of 1.5 °C temperature rise**
- **Next step: define near-term target for 2030**

Vienna, 24 October 2024 The Science Based Targets Initiative (SBTi) has confirmed STRABAG's commitment to climate action through science-based targets. The global initiative is a collaboration of several NGOs that has been joined by more than 1,000 companies to set science-based climate targets since it was established in 2015. By joining the initiative, STRABAG commits to reducing its CO₂e emissions to limit global warming to 1.5 °C in line with the goal of the Paris Agreement.

“Our commitment to ‘Work On Progress’ also means being part of the solution and actively shaping the future of construction. This requires us to take a close look at the challenges facing our industry. We are already working on ways to reduce our CO₂e emissions, and our commitment to science-based targets is the next step in making these ambitions measurable and transparent. Our action sends a clear message that we take sustainability seriously,” says Marco Xaver Borschlegl, Head of STRABAG Innovation & Digitalisation.

STRABAG now has 24 months to submit a near-term target for validation. This target must then be realised in line with climate science by 2030.

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 86,000 employees, we generate an annual output volume of around € 19 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and

Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at www.strabag.com.