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STRABAG SE: Share-based option was chosen for 88% of eligible shares

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- **Subscription period for choosing the share-based option ended on 29 September 2023**
- **Core shareholders – Haselsteiner family, UNIQA and Raiffeisen – chose share-based option**
- **26.4% of free float shareholders (excluding treasury shares) also opted to receive new shares**
- **Approx. 15.6 million new shares expected to be issued in the course of the ordinary non-cash capital increase in March 2024**
- **Stake in STRABAG SE held by sanction affected MKAO “Rasperia Trading Limited” will fall below 25% as a result**

Vienna, 02/10/2023 At the 19th Annual General Meeting of STRABAG SE held on 16 June 2023, a number of capital measures were unanimously approved. The objective of these measures is to reduce the stake in STRABAG SE held by MKAO “Rasperia Trading Limited” – a company controlled by the sanctioned Russian citizen Oleg Deripaska – from 27.8% to below 25%. This should reduce relevant disadvantages and risks for STRABAG SE.

At the core of these measures is a conditional distribution from the reserves of STRABAG SE, in the context of which each shareholder can elect to receive the distribution in the form of new shares or in cash.

The subscription period for choosing the share-based option ended on 29 September 2023. As contractually agreed in advance, the core shareholders – the Haselsteiner family, UNIQA and Raiffeisen – chose the share-based option. In addition, 26.4% of the free float shareholders of STRABAG SE also elected to receive new shares, thus supporting the objective of the ongoing measures: to reduce the stake in STRABAG SE held by MKAO “Rasperia Trading Limited”.

Accordingly, for 87.6% of eligible shares the share-based option was chosen. This corresponds to 60.9% of the company's share capital. This means that the acceptance ratio – one of the conditions for the distribution – has been met.

In the course of the ordinary non-cash capital increase in March 2024, around 15.6 million new shares will be issued, subject to registration of the implementation of the capital increase in the commercial register. This corresponds to an increase in the company's share capital by 15.2%.

The stated acceptance ratio is preliminary and may be subject to modifications due to technical factors. The final acceptance ratio for the share-based option, along with the final number of new shares to be issued in the course of the non-cash capital increase, is expected to be published on the [website](#) of STRABAG SE on (or around) 6 October 2023.

Given this acceptance ratio it is ensured that the stake in STRABAG SE held by MKAO "Rasperia Trading Limited" will fall below 25%, specifically to around 24.1%. The reduction will take effect after the registration of the implementation of the capital increase and the issuance of the new shares.

"On behalf of the entire Management Board of STRABAG SE, I would like to thank our valued shareholders for their broad support of the ongoing capital measures. As STRABAG SE, we are acting in compliance with the European sanctions and are consistently implementing measures to reduce risks and disadvantages for the company", says CEO Klemens Haselsteiner.

As a result of the gratifyingly high acceptance ratio for the share-based option, the tendered (existing) shares are expected to be tradable and deliverable under the temporary ISIN AT0000A36HH9 in continuous trading on the Vienna Stock Exchange ("Prime Market" segment) – not in the "Standard Market Auction" segment as originally planned – from 6 October 2023. They will bear this temporary ISIN until delivery of the new shares (which is anticipated towards the end of the first quarter of 2024), following which they will be transferred back to the regular ISIN AT000000STR1.

The new shares will be delivered after registration of the implementation of the capital increase against non-cash contributions in the commercial register. This is expected to be towards the end of the first quarter of 2024, following expiry of the six-month waiting period and fulfilment of the other conditions for the distribution.

For the cash distribution, no action needs to be taken at this time. Tentatively towards the end of the first quarter of 2024, uncertificated securities will be automatically credited with respect to those shares for which the share-based option was not chosen (after expiry of the statutory period, fulfilment of the conditions and registration of implementation of the non-cash capital increase in the commercial register. Shareholders can then redeem these uncertificated

securities for cash. STRABAG SE will provide information on the exact modalities of the redemption separately.

Notes:

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Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at www.strabag.com.