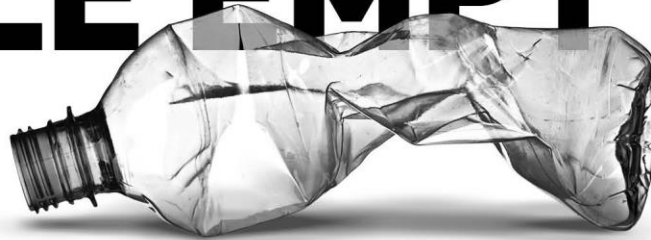


**WE RECYCLE EMPTY BOTTLES.**



**WHY NOT OUR ROADS, TOO?**

We're already saving 45,000 tonnes of CO<sub>2</sub> each year by recycling asphalt.

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# 1 | Highlights 9M 2024

**STRABAG**  
WORK ON PROGRESS





After nine months, we see ourselves confirmed in our assessment for business development in 2024. Particularly encouraging is the increase in our order backlog by around € 1.9 billion to € 25.3 billion in the year to date, a growth trend that has continued beyond the third quarter. The basis for this development is the good mix of new orders, above all in projects related to the energy transition. This applies in particular to our infrastructure and services business. Our order backlog already gives us good visibility towards 2026 and a solid starting position for the coming year.

**Klemens Haselsteiner, CEO STRABAG SE**

**STRABAG**  
WORK ON PROGRESS

# Strong order growth in the first nine months of 2024

**ORDER BACKLOG:  
GOOD VISIBILITY  
TOWARDS 2026**



## Output stable at a high level

Largest increases in Poland, Germany and Italy, declines in Austrian residential construction and in Hungary

**€ 13.6 bn**

stable vs. 9M 2023

## Order backlog up € 1.9 bn in 9M 2024

Growth attributable to successful project acquisitions, notable bridge construction and energy transition projects in Germany

**€ 25.3 bn**

+8% vs. 31.12.2023

## Rating upgrade by S&P in September 2024

Upgrade driven by diversified business model, strong risk management, solid order backlog and high net cash position

**BBB+**

Outlook stable

# Mixed trends in underlying markets

## Infrastructure

- Positive trends in transportation infrastructures and civil engineering
- Growing demand for energy transition projects

Infrastructure & civil engineering:  
**> 40%** of Group output volume

## Building construction

- First tentative signs of a trend reversal in residential construction; slight growth in Q3
- Continued solid business activity in public building construction

Residential construction:  
**< 10%** of Group output volume

## Public vs. private customers

- Shift from private to public customers has continued
- Trend expected to ease with further decreasing interest rates

Client structure:  
**> 60%** public customers

**STRABAG more than offsets declining trends in individual construction segments**



# Landmark projects acquired in Q3 2024



**Sea la Vie  
residential project**

Yas Island  
Abu Dhabi

~ € 250 mn  
until 2027



**Replacement of the  
Utrichshausen  
viaduct on A7**

Utrichshausen  
Germany

low three-digit  
million range  
until 2029



**Building complex  
for the University  
of Veterinary  
Medicine**

Ljubljana  
Slovenia

€ 46 mn  
until 2025



**Tunnel technology  
and safety  
installations**

Villach-Land  
Austria

~ € 110 mn  
until 2025





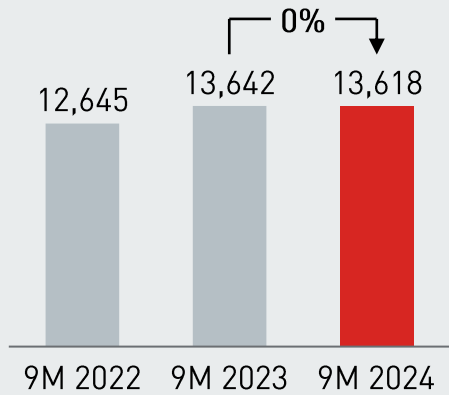
2 | Group &  
Segment  
Performance  
9M 2024

**STRABAG**  
WORK ON PROGRESS

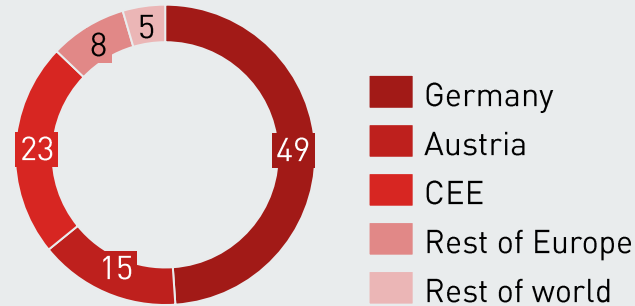


# Output stable, order backlog up € 1.9 bn in 9M 2024

Output volume (€ mn)



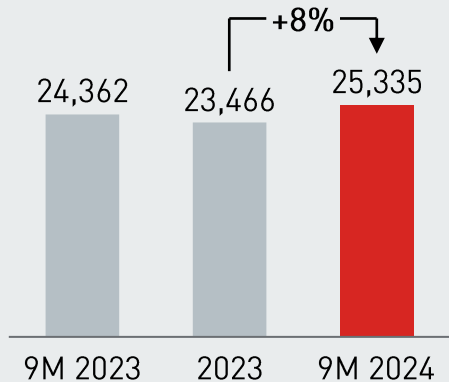
Output volume by region (%)



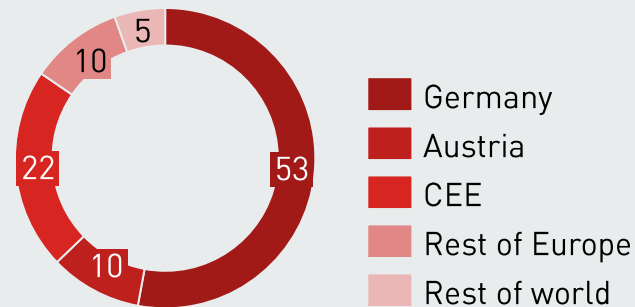
## Output maintains at a high level

- Largest increases in Poland, Germany, and in tunnelling and transportation infrastructures in Italy
- Declines in Austria, due to the downturn in the residential construction market, and Hungary

Order backlog (€ mn)



Order backlog by region (%)



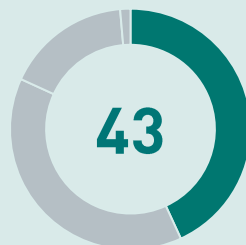
## Order backlog continues to grow

- Growth above all in Germany, Poland and Slovakia; significant bridge construction and grid expansion projects for the energy transition were acquired in Germany
- Declines in the UK and Hungary due to the ongoing fulfilment of large projects

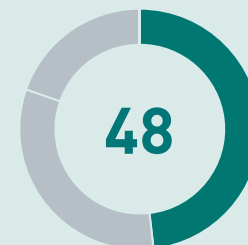
# Our business spans the entire construction value chain

## North + West

Share of  
Group output  
volume (%)



Share of  
Group order  
backlog (%)

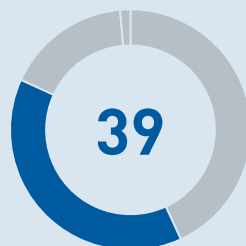


Regions/  
Areas

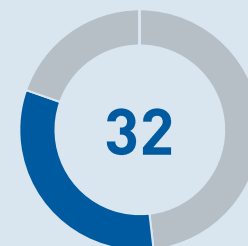
Germany, Switzerland,  
Benelux, Scandinavia,  
Ground Engineering

## South + East

Share of  
Group output  
volume (%)



Share of  
Group order  
backlog (%)

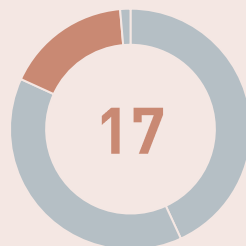


Regions/  
Areas

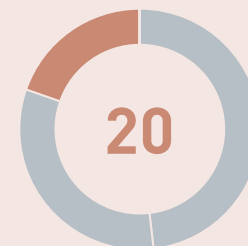
Austria, Poland,  
Czech Republic, Slovakia,  
Adriatic, Rest of Europe,  
Environmental Engineering,  
Construction Materials

## International + Special Divisions

Share of  
Group output  
volume (%)



Share of  
Group order  
backlog (%)



Regions/  
Areas

International, Tunneling,  
Real Estate Development,  
Infrastructure Development,  
Property and Facility  
Services

Note: 4th, non-operating segment "Others", output volume approx. 1%, not shown; 9M 2024 figures

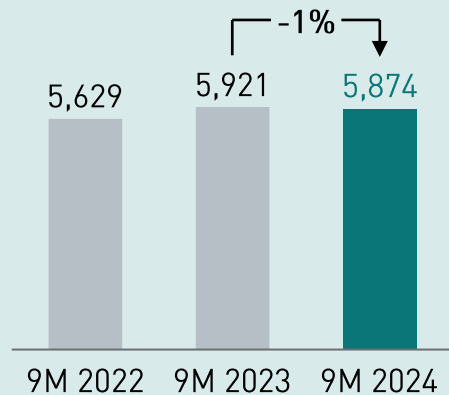


# North + West: Germany continues to drive the Group's order backlog

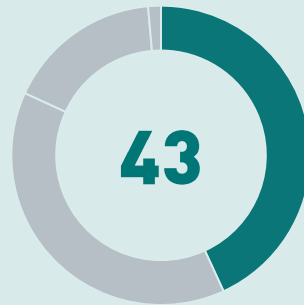
## Key Indicators

| (€ mn)          | 9M 2024 | 9M 2023 | Δ% |
|-----------------|---------|---------|----|
| Output volume   | 5,874   | 5,921   | -1 |
| Order backlog   | 12,206  | 11,554  | 6  |
| Employees (FTE) | 22,237  | 21,991  | 1  |

## Output volume (€ mn)



## Share of Group output volume (%)



## Performance 9M 2024

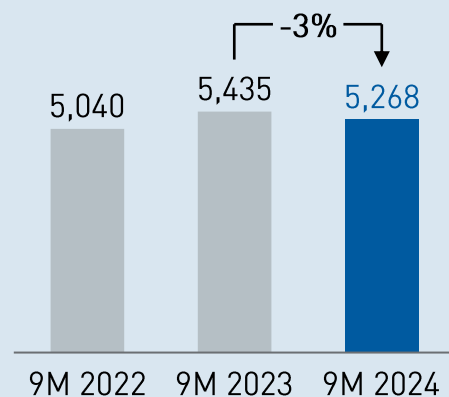
- **Output volume:** Increase above all in Sweden; German building construction still affected by weak residential construction market
- **Order backlog:** Growth mainly due to sustained high order backlog in Germany; the Benelux countries, Sweden and Switzerland also contributed to growth, albeit on a lower scale
- **Employees:** Increase in Germany and to a lesser extent in Switzerland
- **Outlook 2024:** Largely stable output expected

# South + East: Order backlog returned to growth in Q3

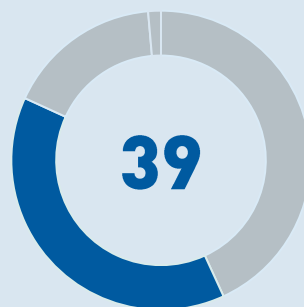
## Key Indicators

| (€ mn)          | 9M 2024 | 9M 2023 | Δ% |
|-----------------|---------|---------|----|
| Output volume   | 5,268   | 5,435   | -3 |
| Order backlog   | 8,151   | 7,529   | 8  |
| Employees (FTE) | 26,715  | 26,855  | -1 |

## Output volume (€ mn)



## Share of Group output volume (%)



## Performance 9M 2024

- **Output volume:** Strong growth in Poland and Germany could not fully compensate for declines in Austria (weak residential construction market) and Hungary (ongoing fulfilment of large projects)
- **Order backlog:** Significant growth in transportation infrastructures in Poland as well as in building construction in Slovakia and the Czech Republic
- **Employees:** Mixed trends in line with output development in the respective markets
- **Outlook 2024:** Decline in output at a continued high level expected



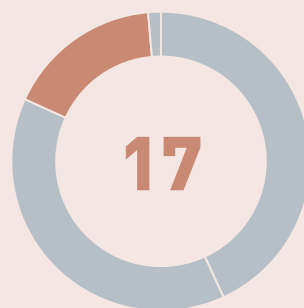
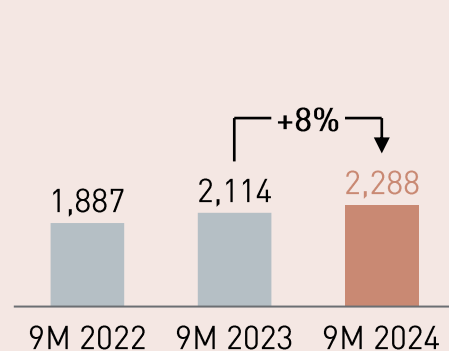
# International + Special Divisions: Strong output growth

## Key Indicators

| (€ mn)          | 9M 2024 | 9M 2023 | Δ% |
|-----------------|---------|---------|----|
| Output volume   | 2,288   | 2,114   | 8  |
| Order backlog   | 4,955   | 5,251   | -6 |
| Employees (FTE) | 21,373  | 20,210  | 6  |

Output volume (€ mn)

Share of Group output volume (%)



## Performance 9M 2024

- **Output volume:** Growth primarily in Germany (acquisition in M&E and energy management, tunnelling projects), Italy, the UK and Luxembourg (acquisition in M&E and energy management)
- **Order backlog:** Increases in the Middle East and Austria could not compensate for declines in the UK and Asia due to the ongoing fulfilment of megaprojects
- **Employees:** Development mainly in line with output growth; largest increases in Germany and Luxembourg
- **Outlook 2024:** Noticeable increase in output expected



# 3 | Share & Outlook 2024





# Share The STRABAG shares

## Shareholder structure<sup>1)</sup>

|       |   |                                 |
|-------|---|---------------------------------|
| 31.9% | ■ | UNIQA/Raiffeisen                |
| 30.7% | ■ | Haselsteiner Family             |
| 24.1% | ■ | MKAO "Rasperia Trading Limited" |
| 10.9% | ■ | Free float                      |
| 2.4%  | ■ | Treasury shares                 |



## General information

STRABAG SE

Listed on the Vienna Stock Exchange since 2007

S&P Rating: BBB+, outlook stable

|                       |               |
|-----------------------|---------------|
| ISIN                  | AT0000000STR1 |
| No. of shares         | 118.2 mn      |
| Bloomberg             | STR:AV        |
| Reuters               | STRV.VI       |
| Vienna Stock Exchange | STR           |

1) As of April 2024

## Update on shareholder MKAO "Rasperia Trading Limited" (Rasperia)

- Action brought by Rasperia against resolutions of 18th AGM 2022 and Extraordinary General Meeting 2022 **dismissed by Regional Court of Klagenfurt and Higher Regional Court in Graz**; proceedings have not yet been finalised
- March 2024: Major holdings notifications from Oleg Deripaska and Iliadis JSC: Rasperia is said to have been transferred to Iliadis JSC
- May 2024: RBI cancels transaction over STRABAG shares, Rasperia remains shareholder of STRABAG SE  
US sanctions against Rasperia and Iliadis JSC (OFAC)
- June 2024: EU sanctions against Rasperia and Iliadis JSC  
STRABAG itself not sanctioned – Sanctioning of Rasperia and Iliadis has no direct impact on STRABAG SE and its subsidiaries; STRABAG shares held by Rasperia remain frozen
- Sept. 2024: Capital measures unanimously adopted by the 19th AGM 2023 to reduce the stake held by Rasperia from around 27.8% to around 24.1%, **legally effective and binding**  
  
Rasperia files lawsuit with court in Kaliningrad: Legal action directed against STRABAG SE, core shareholders and Russia-based AO Raiffeisenbank; the suit is currently not expected to have any economic impact on STRABAG SE.
- Oct. 2024: Austrian core shareholders have filed a claim with a court of arbitration concerning the rights of first refusal laid out in the 2007 syndicate agreement. Clarification of the following issues:
  - the validity of the rights of first refusal beyond termination of the syndicate agreement
  - the triggering of first refusal rights through change of control (transfer to Iliadis JSC)
  - the possibility to transfer the shares under the condition of compliance with the sanctions regime

# STRABAG confirms output and EBIT margin guidance for FY 2024

Our order backlog already gives us good visibility towards 2026 and a solid starting position for the coming year.

**Klemens Haselsteiner**  
CEO STRABAG SE

**Output volume**

**~ € 19.4 bn**

**EBIT margin**

**≥ 4%**

**Net investments**

Cash flow from investing activities; raised from previously ≤ € 750 mn

**≤ € 800 mn**

# Financial calendar & IR contact

## Financial calendar 2024/2025

| Date                  | Event  |
|-----------------------|--|
| Thu, 14 November 2024 | <b>Trading Statement January–September 2024</b><br>Disclosure 7:00 a.m CET   |
| Thu, 13 February 2025 | <b>Initial Figures 2024:</b> output volume, order backlog, employees and outlook 2025  |
| Mon, 28 April 2025    | <b>Annual and Sustainability Report 2024</b><br>Disclosure 7:00 a.m. CEST<br>Investor and analyst conference call 3:00 p.m. CEST |
| Thu, 22 May 2025      | <b>Trading Statement January–March 2025</b><br>Disclosure 7:00 a.m. CEST   |
| Fri, 13 June 2025     | <b>Annual General Meeting 2025</b><br>Start 10:00 a.m. CEST  |
| Thu, 28 August 2025   | <b>Semi-Annual Report 2025</b><br>Disclosure 7:00 a.m. CEST<br>Investor and analyst conference call 10:00 a.m. CEST              |
| Thu, 13 November 2025 | <b>Trading Statement January–September 2025</b><br>Disclosure 7:00 a.m CET   |

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