

STRABAG SE: New record for output volume, continued high order backlog

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- **Output volume reaches new record level of € 17.7 billion (+10%)**
- **Order backlog up 6% to € 23.7 billion**
- **Outlook for 2023: output volume expected at the level from 2022, EBIT margin sustainably at ≥4%**

STRABAG SE	2022	2021	% 2021–2022
Output volume	17,735.47	16,128.92	10 %
Order backlog	23,738.84	22,500.85	6 %
Employees	73,740	73,606	0 %
NORTH + WEST	2022	2021	% 2021–2022
Output volume	8,690.69	7,902.46	10 %
Order backlog	11,841.89	11,628.13	2 %
Employees	25,693	25,430	1 %
SOUTH + EAST	2022	2021	% 2021–2022
Output volume	5,461.54	4,930.38	11 %
Order backlog	6,320.72	5,596.97	13 %
Employees	20,625	20,685	0 %
INTERNATIONAL + SPECIAL DIVISIONS	2022	2021	% 2021–2022
Output volume	3,445.12	3,161.46	9 %
Order backlog	5,556.81	5,268.22	5 %
Employees	20,405	20,610	-1 %
OTHER	2022	2021	% 2021–2022
Output volume	138.12	134.62	3 %
Order backlog	19.42	7.53	>100 %
Employees	7,017	6,881	2 %

Vienna, 17 February 2023 STRABAG SE, the publicly listed European technology group for construction services, today announced its first figures for the 2022 financial year and an outlook for 2023. *“Despite the very challenging environment in 2022, we were able to achieve a new record output volume and close the year with a very comfortable order backlog of € 23.7 billion, thereby demonstrating the resilience of our diversified business model. While the interest rate turnaround is having a negative impact on the construction business – even more so than material and energy prices – we are coming out of an unusual zero interest rate policy phase and a related boom in construction; the development of the*

construction industry can thus be described as a normalisation rather than a crisis. For 2023, we do not expect any major setbacks for the STRABAG Group, although we are already noticing a shift towards more public-sector projects in our order backlog,” says Klemens Haselsteiner, CEO of STRABAG SE.

Output volume

The STRABAG SE Group recorded a 10% increase in its output volume to € 17,735.47 million in the 2022 financial year, surpassing the previous record set in 2019. The increase in output was achieved across all operating segments. The largest increase in absolute terms was registered in our home market of Germany, followed by Austria and the United Kingdom, where we are currently completing the two largest projects in our order books, as well as the Czech Republic. On the other hand, moderate declines in output were reported in the Benelux countries as well as in Denmark, Poland and Slovenia.

Order backlog

Despite rising construction costs and the accelerated interest rate turnaround, the order backlog as at 31 December 2022 increased by 6% year-on-year to € 23,738.84 million, which is only slightly below the previous record level from the end of the first six months of 2022. Projects were successfully acquired in our home markets of Germany and Austria in particular, but also in Romania, Italy and Croatia. The order backlog declined in Bulgaria, Denmark and the Middle East.

The additions to the order books in Germany and Austria include the Grünblick sustainable housing project with 340 units in Vienna, the construction of the headquarters of Volksbank Raiffeisenbank Bayern Mitte in Ingolstadt and the upgrade of the Berlin-Köpenick railway station. The company was also awarded a contract in Croatia for the modernisation of the railway line between Zagreb and Rijeka and, in Romania, for the expansion of the A3 motorway over a length of 15.7 km. Contracts worth around € 283 million were acquired in Chile, enabling STRABAG to further expand its strong market position in the mining business in the region.

Employees

The number of employees remained nearly unchanged at the Group level in 2022. The average number of employees for the year was 73,740 FTE (+0.2% compared to 2021). In line with the higher output, increases were recorded in Germany and the UK, among other places, which more than offset the slight decreases in the Americas and in Poland.

Outlook for 2023

The Management Board expects to be able to maintain the output volume at a high level in 2023 despite the challenging environment; specifically, the forecast is for € 17.9 billion. All three operating segments should make a stable contribution to this amount.

After the exceptionally high EBIT margin (EBIT/revenue) in the 2021 financial year, a normalisation is expected for both 2022 and 2023, in line with the long-term strategic goal of generating at least 4% on a sustainable basis from 2022.

Net investments (cash flow from investing activities) in 2023 will likely not exceed € 600 million.

Additional figures and details about the 2022 financial year will be available from 7:00 a.m. (CEST) on 27 April 2023 at www.strabag.com.

***STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 74,000 employees, we generate an annual output volume of around € 16 billion. Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at www.strabag.com.*