

DRAFT RESOLUTION CONCERNING THE APPROPRIATION OF THE 2019 BALANCE SHEET PROFIT

The 2019 financial year closed with a balance sheet profit of € 121.00 million.

The Management Board, in agreement with the Supervisory Board, proposes to the Annual General Meeting a dividend in the amount of € 0.90 per (dividend-bearing) share. The remainder shall be carried forward to new account.

Entitlement to and payment of the dividend is subject to the condition precedent that the total amount of liquid assets of the company and of all companies fully consolidated in accordance with the applicable International Accounting Standards (IFRS/IAS), plus any contractually agreed but unused loans, does not fall below € 1 billion as at 31 October 2020 even if the dividend is paid out. In accordance with IFRS/IAS, liquid assets include securities, cash in hand and bank deposits.

By 25 November 2020, the company will obtain confirmation from KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Linz, of the total amount of liquid assets plus contractually agreed but unused loans as at 31 October 2020 and will state whether the above condition has been met (dividend announcement).

If the condition precedent is met, the dividend payout date will be 30 November 2020 and the ex-dividend day will be 26 November 2020.

If the condition precedent is not met, the portion of the balance sheet profit attributable to the approved dividend will also be carried forward to new account.”

The Management Board

Villach / Vienna, 23 April 2020